

# Renew Monona Loan Program Application Form



Please complete and return to:

Monona City Hall  
Attn: City Administrator/Economic Development Director  
5211 Schluter Road  
Monona, WI 53716  
Phone: (608) 222-2525  
[BGadow@ci.monona.wi.us](mailto:BGadow@ci.monona.wi.us)

**All applications must be received by 5:00 pm on the closest work day to the first of the month to be considered for review at the next CDA meeting.**

## Applicant Information:

Name of Applicant: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of Employer: \_\_\_\_\_ Contact Person: \_\_\_\_\_

Employer Address: \_\_\_\_\_

Employer Phone: \_\_\_\_\_ Number of years at this job: \_\_\_\_\_

## Co-Applicant Information:

Name of Co-Applicant: \_\_\_\_\_

Address: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of Employer: \_\_\_\_\_ Contact Person: \_\_\_\_\_

Employer Address: \_\_\_\_\_

Employer Phone: \_\_\_\_\_ Number of years at this job: \_\_\_\_\_

## Other Information:

Household size: \_\_\_\_\_ How long have you lived at your current residence? \_\_\_\_\_

Do you rent or own your current residence?  Rent  Own

Have you purchased a home before? \_\_\_\_\_

If yes, how long ago?: \_\_\_\_\_

## Property Being Purchased or Where Improvements will be Made:

Property Address: \_\_\_\_\_

Number of bedrooms: \_\_\_\_\_ Age of home: \_\_\_\_\_

Are you currently:  purchasing this home?  residing in this home?

If purchasing, please complete the following information:

Offered purchase price: \$ \_\_\_\_\_ Amount of down payment: \$ \_\_\_\_\_

Realtor name and company: \_\_\_\_\_

Realtor Phone: \_\_\_\_\_ Do you have an accepted offer to purchase? \_\_\_\_\_

Primary lender name: \_\_\_\_\_

Primary lender address: \_\_\_\_\_

Primary lender contact person: \_\_\_\_\_ Phone: \_\_\_\_\_

**Please Check the Program for Which You Are Applying:**

X	Program	Description	Max Loan Amount	Terms
	Home Improvement Program	Home System Upgrades, Energy Efficiency, Renewable Energy Technology Installations, and Environmental Remediation (asbestos, lead)	\$15,000	Payments amortized over 10 years; 2% annual interest; Loan due upon sale or after 10 years. Construction must begin within 30 days of loan approval' Construction must be completed within 180 days of start of construction.
	Major Home Rehab Program	Major work such as adding floor, rooms, rehab of kitchens, baths, etc.	\$75,000	
	First-time Homebuyer Program	Provides no more than 40% of the required down-payment.	\$20,000	
<i>Eligibility requirements apply, see program brochure for details.</i>				

All applicants, please use the space below to describe the home upgrades that you propose to make should you receive program loan funds:

Professional cost estimate attached.

**Total Cost of Improvements:** \$ \_\_\_\_\_

**Amount of Loan You Are Seeking:\*** \$ \_\_\_\_\_

\*The maximum loan amount is 50% of the total cost of improvements up to the limit of the program for which you are applying.

**Certification:** I hereby certify that to the best of my knowledge and belief, the content of the application is true and correct. I/we consent to the disclosure of such information for purposes of income and verification related to my/our application for financial assistance. I/we understand that giving false information on this application will result in disqualification from the Renew Monona Loan Program.

Signature of applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of co-applicant: \_\_\_\_\_ Date: \_\_\_\_\_

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