

FINANCE AND PERSONNEL COMMITTEE MINUTES
February 17, 2020

The regular meeting of the Finance and Personnel Committee for the City of Monona was called to order by Mayor O'Connor at 6:39 p.m.

Present: Mayor Mary K. O'Connor and Alderperson Andrew Kitslaar

Excused: Alderperson Doug Wood

Also Present: City Administrator Bryan Gadow, Finance Director Marc Houtakker, Financial Consultant Jeff Belongia, Director of Administrative Services Leah Kimmell, and City Clerk Joan Andrusz

APPROVAL OF MINUTES

A motion by Alder Kitslaar, seconded by Mayor O'Connor to approve the Minutes of the February 3, 2020 Finance & Personnel Committee meeting, was carried.

APPEARANCES AND UNFINISHED BUSINESS

There were no Appearances or Unfinished Business.

NEW BUSINESS

Finance Director Houtakker reported the following is General Obligation borrowing for the 2020 Capital Budget and refinancing a 2012 note. Mr. Belongia stated this will restructure some debt service. The sewer utility has the funds to pay off the \$40,000 they have left. The amount requested is less than requested at the last meeting. During marketing the par amount was reduced by \$200,000 because the interest rate is very good: 1.80%. He reviewed a report of the borrowing and comparable municipal financings. The City maintains its AA+ rating. Finance Director Houtakker reported borrowing for water and sewer and refinancing a revenue BAN will be done in April.

A motion by Alder Kitslaar, seconded by Mayor O'Connor to approve Resolution 20-2-2392 Authorizing the Issuance and Sale of \$5,490,000 General Obligation Promissory Notes, Series 2020A. On a roll call vote, all members voted in favor of the motion.

Director of Administrative Services Kimmell reported there were no changes to the following policy since the last meeting.

A motion by Alder Kitslaar, seconded by Mayor O'Connor to approve Resolution 20-2-2393 Adopting a Policy to Provide a Paid Family Care Leave Benefit for City Employees, was carried.

City Administrator Gadow reported the following is the first step to revise the special event Ordinance. It streamlines and separates the neighborhood block party portion. The Public Safety Committee read and made revisions. The Fee Schedule is revised to add a barricade deposit fee, which is refundable when they are returned in good condition.

A motion by Alder Kitslaar, seconded by Mayor O'Connor to forward Ordinance 2-20-726 Amending Section 395 of the Code of Ordinances Relating to Neighborhood Block Parties; And Creating a Penalty to the City Council for approval, was carried.

Finance Director Houtakker reviewed recent Accounts Payables and answered member's questions.

A motion by Alder Kitslaar, seconded by Mayor O'Connor to Accept General Fund Accounts Payable Checks Dated January 31, 2020 through February 13, 2020, was carried.

A motion by Alder Kitslaar, seconded by Mayor O'Connor to adjourn, was carried. (6:56 p.m.)

Joan Andrusz
City Clerk