

FINANCE AND PERSONNEL COMMITTEE MINUTES  
NOVEMBER 2, 2009

The regular meeting of the Finance and Personnel Committee for the City of Monona was called to order by Mayor Kahl at 6:35 p.m.

Present: Mayor Robb Kahl, Aldermen Douglas Wood and Kathryn Thomas

Also Present: City Administrator Patrick Marsh, Finance Director Marc Houtakker, Recreation Director Jake Anderson, City Engineer Rich Vela, Darrin Pope of Vierbicher Associates, Jeff Belongia of Hutchinson, Shockey, Erley & Co., and City Clerk Joan Andrusz

APPROVAL OF MINUTES

A motion by Alderman Wood, seconded by Alderman Thomas, to approve the minutes of October 19, 2009, was carried.

APPEARANCES

There were no Appearances.

UNFINISHED BUSINESS

There was no Unfinished Business.

NEW BUSINESS

A motion by Alderman Thomas, seconded by Alderman Wood to table Consideration of Resolution 09-11-1662 Adopting the 2010 Operating Budget and Establishing a Tax Levy, was carried.

A motion by Alderman Wood, seconded by Alderman Thomas for discussion purposes to approve Resolution 09-11-1663 Amendment to Independent Contractor Agreement with Vierbicher Associates for Municipal Engineering Services Pertaining to the 2009 Street and Utility Improvements, was carried.

City Administrator Marsh reported the Vierbicher construction project was complete and there was a fixed fee in their bid for construction observation. Mr. Pope reported the contractor's work was good, but was slower than expected. That and the addition of two streets added hours to the \$111,000 bid, resulting in this request for an additional \$28,500. Members felt the project went smoothly and was completed timely, and expressed concern paying this would take up most of the \$34,000 levy limit leftover funds. City Engineer Vela provided background of Public Works Committee meetings over the year concerning the shortfall. Members stated the contract should be honored or a change order should have been submitted while the project was in process. Calculations were made of costs.

A motion by Alderman Thomas, seconded by Alderman Wood to amend Resolution 09-11-1663 Amendment to Independent Contractor Agreement with Vierbicher Associates for Municipal Engineering Services Pertaining to the 2009 Street and Utility Improvements to \$11,520, was carried.

Mr. Belongia reported the City's Moody's A1 credit rating was upgraded to a Standard and Poor's AA rating. As a result the City doesn't need bond insurance and qualifies for better interest rates. Information was provided on Build America Bonds. Mr. Belongia suggested refinancing the TIF 5 due in 2011 to save interest. Finance Director Houtakker is working on this and provided an explanation of payments for the Monona Drive project.

A motion by Alderman Thomas, seconded by Alderman Wood to approve Resolution 09-11-1664 Authorizing the Issuance and Sale of \$3,400,000 Taxable General Obligation Promissory Notes, was carried.

Finance Director Houtakker reported the developer's payment for the MSP Monona Heritage project is taxable because it's a for-profit business. Mr. Belongia reported controlling interest keeps costs down.

A motion by Alderman Wood, seconded by Alderman Thomas to approve Resolution 09-11-1665 Authorizing the Issuance of \$1,325,000 General Obligation Promissory Notes and the Issuance and Sale of \$1,325,000 Note Anticipation Notes in Anticipation Thereof, was carried.

Finance Director Houtakker discussed Accounts Payables. City Administrator Marsh reported the Belle Isle lift station is almost complete and landscaping will be done in the spring.

A motion by Alderman Thomas, seconded by Alderman Wood to accept General Fund Accounts Payable Checks Dated October 16 through October 28, 2009, was carried.

#### MISCELLANEOUS BUSINESS

Recreation Director Anderson reported the cost of natural gas increased, and the solar cover was used on the swimming pool as much as possible, but it is labor intensive and creates pump drain issues. Mayor Kahl reported a new cover may be included in the Focus on Energy grant.

Finance Director Houtakker discussed the Monthly Financial Report as of September 30, 2009. Cost saving measures, including furloughs and shifting the Public Works salaries, have had an effect. The budget is in line so far, but possible weather issues before year end may have a negative effect. Ambulance revenues have increased.

A motion by Alderman Thomas, seconded by Alderman Wood to accept the Monthly Financial Report, was carried.

City Administrator Marsh provided façade grant information.

#### ADJOURNMENT

A motion by Alderman Wood, seconded by Alderman Thomas to adjourn, was carried. (7:28 p.m.)

Joan Andrusz  
City Clerk