

FINANCE AND PERSONNEL COMMITTEE MINUTES
July 15, 2019

The regular meeting of the Finance and Personnel Committee for the City of Monona was called to order by Mayor O'Connor at 6:01 p.m.

Present: Mayor Mary K. O'Connor and Alderpersons Doug Wood and Andrew Kitslaar

Also Present: City Administrator Bryan Gadow, City Attorney William Cole, Finance Director Marc Houtakker, Public Works Director Dan Stephany, and City Clerk Joan Andrusz

APPROVAL OF MINUTES

A motion by Alder Kitslaar, seconded by Alder Wood to approve the Minutes of the June 17, 2019 Finance & Personnel Committee meeting, was carried.

APPEARANCES

There were no Appearances.

UNFINISHED BUSINESS

There was no Unfinished Business.

NEW BUSINESS

Finance Director Houtakker reported there are three boilers at the Community Center and one is not working after a lot of effort at repairs by Recreation Director Jake Anderson. It needs replacement. In addition, two light poles along the walkway don't light up at night. Two quotes were received. There are no Capital Budget funds left so these two projects need General Fund coverage. Alder Wood stated this was approved by the Parks & Recreation Board last week.

A motion by Alder Wood, seconded by Alder Kitslaar to approve Resolution 19-7-2361 Amending the 2019 Capital Budget for Community Center Repairs. On a roll call vote, all members voted in favor of the motion.

Finance Director Houtakker reported the following is the first in the two-step borrowing process and will allow Financial Consultant Jeff Belongia to start negotiations. He distributed a fiscal note. The \$2 million includes the Developer's Agreement obligation, the Riverfront boardwalk, and Avid Hotel. Capitalized interest is included. This will be re-financed in 2021 or 2022 to convert to a long-term note. City Attorney Cole stated there will be subsequent payout after TIF increment is received.

A motion by Alder Wood, seconded by Alder Kitslaar to approve Resolution 19-7-2364 Providing for the Sale of \$3,530,000 Taxable Note Anticipation Notes, Series 2019B. On a roll call vote, all members voted in favor of the motion.

City Attorney Cole reported that part of the Treysta on the Water Developer's Agreement included personal guarantees. They are now selling the property and the buyer wants that removed. The City is a named additional insured on the insurance policy to cover the City in case of a catastrophe like a fire. This is contingent upon the sale, which is planned for this Thursday.

A motion by Alder Wood, seconded by Alder Kitslaar to approve Resolution 19-7-2363 Approval of a Fifth Amendment to the Development Agreement between the City of Monona and Treysta Group, LLC (320 W. Broadway Ave.), was carried.

A motion by Alder Wood, seconded by Alder Kitslaar to Convene in Closed Session under Wisconsin Statute section 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (Claim of Wilma Noot Paul; Claim of Rich and Margaret Lofgren) and section 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session (TDS Metrocom Fiber Agreement Easement Offer). On a roll call vote, all members voted in favor of the motion.

Upon reconvening in Open Session:

A motion by Alder Wood, seconded by Alder Kitslaar to authorize the City Attorney to defend the City in the Claim of Wilma Noot Paul, was carried.

A motion by Alder Kitslaar, seconded by Alder Wood to deny the Claim of Rich and Margaret Lofgren, was carried.

A motion by Alder Wood, seconded by Alder Kitslaar to approve Resolution 19-7-2362 Accepting an Offer from TDS Metrocom for Fiber Agreement Easement. On a roll call vote, all members voted in favor of the motion.

Finance Director Houtakker provided information on the Financial Report through June, 2019. License and Permit revenue is over budget but expenses have increased. Interest income will be \$150,000 over budget. He is concerned that the Repair and Maintenance accounts are over budget. Inspection income and expenses have both increased. Fire Chief Scott Sullivan will be at a future meeting to report on the Paid on Premise program. The hard winter increased Overtime costs. Recreation funds are hard to predict. The Recycle Rebate is an area of concern.

Members agree that due to time constraints, Acceptance of General Fund Accounts Payable Checks Dated–June 14–July 11, 2019, will be taken up at the next meeting.

A motion by Alder Wood, seconded by Alder Kitslaar to adjourn, was carried. (6:59 p.m.)

Joan Andrusz
City Clerk